



November 1, 2024

Dear Secondary Water User:

Due to ongoing drought conditions throughout the state, the Utah State Legislature recently passed S.B. 251 ‘Secondary Water Metering’. This legislation will require the following “all secondary pressurized connections be metered by January 1, 2030”; therefore, Benchland Water District “the District” has applied to the Utah Board of Water Resources “the Agency” for a grant and low interest loan to be used towards the purchase and installation of secondary water meters within the District. Security for the loan would be provided through the issuance of “non-voted” water revenue bonds “the Bonds” to be purchased by the Board of Water Resources. The Bonds are anticipated to be issued in the total amount of \$2,406,000 over a period of 15 years and at a 1% interest rate. The bond payments shall be made from the net revenues of the water system; the District may need to increase future water rates, but has no plans for future increases above what has already been approved. In addition to the Bonds, the District will be receiving a \$5,000,000 grant for the secondary water metering project. The grant is a cost sharing grant which explains the need for the Bonds. Please refer to the following funding summary below:

Board of Water Resources – Bond	2,406,000
Board of Water Resources - Grant (State of Utah)	5,000,000
Applicant Cash (District)	<u>424,000</u>
<b>Total</b>	<b><u>\$ 7,830,000</u></b>

It is the policy of the Agency to require a 15-day period for written public comments prior to the purchase of any non-voted revenue bonds. Interested secondary water users are encouraged to respond in writing before November 21, 2024. All written comments received prior to the date will be reviewed by the Agency prior to the final decision on whether to proceed with the Bonds. Comments should be addressed either to Benchland Water District or the Board of Water Resources:

**Benchland Water District**  
**485 E. Shepard Lane**  
**Kaysville, UT 84037**

or

**Board of Water Resources**  
**P.O. Box 146201**  
**Salt Lake City, UT 84114-6201**

Thank you for your consideration in this matter.

Sincerely,  
 Scott Parsell,  
 District Manager

IN FAVOR \_\_\_\_\_  
 NOT IN FAVOR \_\_\_\_\_  
 COMMENTS: